

BCM – BANK AND CASH MANAGEMENT

Input of bank statements and adjustment of receipts with outstanding items – a time-consuming task. Your staff has to match all outstanding items manually with the receipts - one receipt at a time, day after day. Save valuable time automating those repeated tasks with BCM (bank cash management) – a software solution by Centric. Electronic bank statements may be imported in JD Edwards EnterpriseOne and matched automatically with the corresponding outstanding items or accounting.

With Centric BCM you can enhance your efficiency

Import of bank statements:

- Create a backup in a separate backup directory
- Control of double payment
- Control starting and closing balance of the former bank statement
- Search for corresponding payees based on bank information
- Start of automatic match

Automatic match to accounts receivable, accounts payable and to general ledger

Centric BCM offers more than 20 algorithms you can organize in one structure. The most frequent algorithms are:

- Invoice Number
- Sales order number
- Reference
- Address number
- The last four digits of invoice number
- Delivery note number

You may link the structure with the bank account and the customer number. The system automatically tries to match a payment to one or more invoices.

It includes also possible and deducted discounts as well as accrual rules. Accruals may be customer-specific values, a fix amount and/or a percentage.

Working with bank statements

Bank statements are controlled, matched and pro-cessed. Provided pieces of information are:

- Statistical information about matching
- Account receivables receipts
- Payment letter
- Unapplied cash
- New accounts receivables invoices
- General ledger entries
- Accounts payables payments
- New accounts payables' voucher
- Drafts

Supports the following electronic statements:

MT940 for ABN, Bank of Tokyo, BNG, Commerzbank, Deutsche Bank, Deutsche Fortisbank, Deutsche Sparkasse, Deutsche Volksbanken, Frieslandbank, HSBC, IFN Finance, ING, Postbank NL, Postbank NL 5.0, Rabobank, Swift Standard, Van Lanschot and DOM'80 lay-out 128 B, Formato A.E.B.43 E, Postbank GMU, VervInfo4.1 (InterPay), etc.

Further formats upon request. Centric also offers other bank-specific layouts.

Centric BCM is available for JD Edwards XE, ERP8, EnterpriseOne 8.9, 8.10, 8.11, 8.12, 9.0, 9.1 and supports HTML.

