

## CENTRIC - E-BALANCE FOR JD EDWARDS

The technical transmission of a company's balance sheet to the competent tax office in Germany is called electronic balance or E-balance sheet. From the year 2014 on (VAZ 2013) all companies obliged to do accounting are required to submit their balance sheet electronically to the tax office. Legal basis for this is § 5b Income Tax Act (EStG).

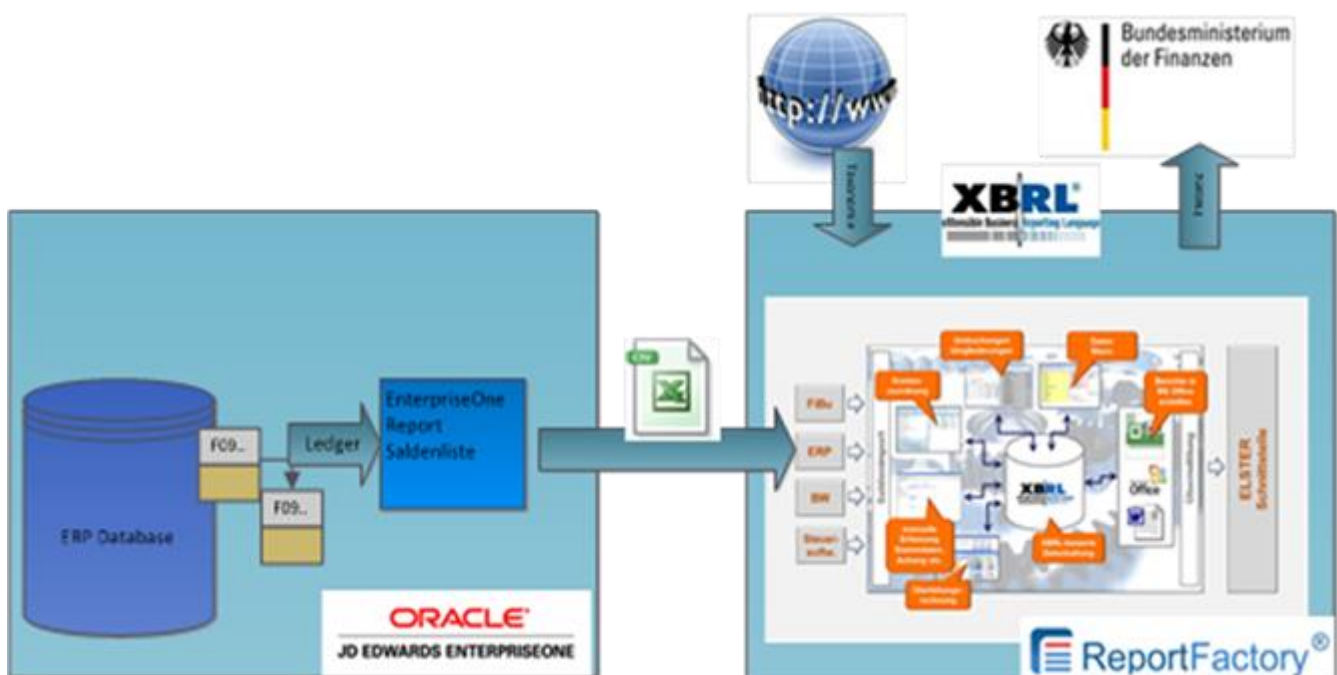
The annual financial statements (currently balance sheet and P&L, more will follow) must be standardized and transmitted electronically.

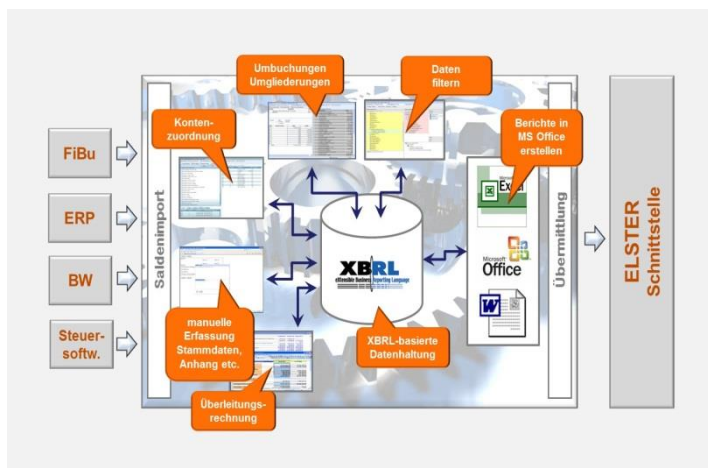
From 2013 on, the following documents must be submitted in a well defined XBRL format to the tax authorities:

- either tax balance or trade balance sheet including reconciliation
- tax profit and loss account
- appropriation of net income
- changes in equity (private companies)

The goal of the Centric E-balance solution is enabling a simple, efficient and secure handling of the E-balance in JD Edwards. You receive:

- the ability to remain working with the trade balance sheet in JDE (optionally/ additionally work with a tax balance sheet)
- possibilities for preparing the taxonomy in JD Edwards and the assignment to taxonomie positions (balance sheet, income statement and balance sheet reconciliation for tax)
- validation of the E-balance to be submitted
- submitting the taxonomy to the tax authorities





To cover your requirements for the preparation and submission of a legally compliant E-balance the report factory offers many advantages:

- existing accounting systems may remain unchanged
- automatic adaptation to new taxonomie versions
- minimized ongoing need for adaptation by "roll-forward" function
- type of submission can be selected independently from the creation approach
- easy drag-and-drop for mapping of accounts, assignment of account groups (supported by JDE category codes)
- company-specific adaptation possibility of recording forms
- synergies in several submissions by configuration options of report projects (optional)
- XBRL inside! XBRL-compliant data management, advanced XBRL functions (for example full-text search in taxonomy)
- recording of transfers / reclassifications outside the existing accounting software

- preparation of tax reconciliation with flexible compression (grouping) of delta values
- Excel integration
- complete archive of the submission
- sophisticated E-balance plausibility checking -
- authorization concept
- processing of account balances
- single-user and multi-user licensing

With Centric E-balance the accounts and the balances are extracted from JDE and stored in a CSV file. Then they are processed and validated with the report factory on your local system for the transmission of the E-balance.

The balances are read per company and fiscal year, the period is arbitrary. It can process up to three ledger types, e.g. one for US GAAP, one for the German trade balances and the third for the tax balances. Additionally, up to three user-defined category codes can be extracted. They can save a lot of time, when assigning groups of (similar) accounts to taxonomie positions, instead of assigning account by account individually.

Additionally an optional summary of the balances (business unit and/ or subsidiary) is possible.

Summary of the Centric E-balance solution:

- integration of JD Edwards to Report Factory
- compliant to tax requirements of an E-balance solution
- easy solution and quick implementation
- adaption to future requirements is guaranteed
- proven, robust and efficient solution
- independent of your JDE version